
NUCHATLAHT FIRST NATION

**FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2015**

NUCHATLAHT FIRST NATION

YEAR ENDED MARCH 31, 2015
CONTENTS

	<u>Page</u>
Management's Responsibility for Financial Reporting	1
Independent Auditors' Report	2
SUMMARY OF FINANCIAL STATEMENTS	
Consolidated Statement of Financial Position	3
Consolidated Statement of Operations	4
Consolidated Statement of Changes in Net Debt	5
Consolidated Statement of Cash Flows	6
Notes to Consolidated Financial Statements	7 - 15

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Nuchatlaht First Nation are the responsibility of management and have been approved by the Council.

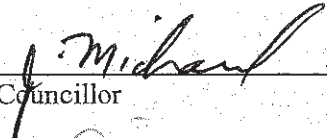
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

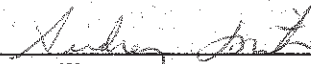
The First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The First Nation Council reviews the First Nation's consolidated financial statements and management letter. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues; to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report. The Council approves the consolidated financial statements for issuance to the members. The Council also considers, for review and approval by the members, the engagement of the external auditors.

The consolidated financial statements have been audited by McGorman MacLean, Chartered Professional Accountants in accordance with Canadian generally accepted auditing standards on behalf of the members. McGorman MacLean has full and free access to the Council.


Councillor


Councillor


Councillor

INDEPENDENT AUDITORS' REPORT

To the members
Nuchatlaht First Nation

We have audited the accompanying consolidated statement of financial position of Nuchatlaht First Nation as at March 31, 2015 and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of Nuchatlaht First Nation as at March 31, 2015 and the results of its consolidated operations, changes in net debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

McGorman MacLean
CHARTERED PROFESSIONAL ACCOUNTANTS

Parksville, Canada
July 23, 2015

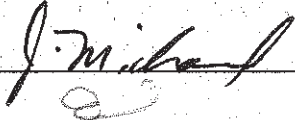
NUCHATLAHT FIRST NATION


CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2015

	2015	2014
FINANCIAL ASSETS		
Cash (note 4)	\$ 372,822	\$ 326,120
Term deposit	101,907	100,870
Funds on deposit in Ottawa Trusts (note 4)	88,159	85,712
Accounts receivable (note 5)	153,195	79,739
Investment in Hayu Fishing Limited Partnership (note 6)	201,205	122,639
	917,288	715,080
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	164,396	103,872
Deferred revenue (note 7)	111,721	199,494
Deficit in Hayu Fishing Ltd. (note 8)	783	530
Long term debt (note 9)	999,987	1,045,933
	1,276,887	1,349,829
NET DEBT	(359,599)	(634,749)
NON-FINANCIAL ASSETS		
Deferred expenses (note 10)	115,778	108,831
Tangible capital assets (note 11)	1,970,392	2,036,949
	2,086,170	2,145,780
ACCUMULATED SURPLUS (note 12)	\$ 1,726,571	\$ 1,511,031
ACCUMULATED SURPLUS AT END OF YEAR CONSISTS OF:		
Restricted	\$ 58,422	\$ 19,999
Unrestricted	697,739	500,013
	756,161	520,012
Investment in tangible capital assets	1,840,386	1,860,995
Treaty debt deficit	(869,976)	(869,976)
	\$ 1,726,571	\$ 1,511,031

Contingent liabilities (note 13)

APPROVED ON BEHALF OF COUNCIL:





NUCHATLAHT FIRST NATION

CONSOLIDATED STATEMENT OF OPERATIONS YEAR ENDED MARCH 31, 2015

	Budget (unaudited)	2015	2014
REVENUE			
Nuu-chah-nulth Tribal Council - operating	\$ 702,810	\$ 805,539	\$ 714,870
Nuu-chah-nulth Tribal Council - capital	-	-	21,783
Fisheries licence lease	67,856	89,800	103,408
Income from Hayu Fishing Limited Partnership	-	90,566	75,011
Western Forest Products Inc.	-	72,531	62,850
Province of British Columbia	-	64,999	68,332
Social Housing rents	34,740	37,140	29,435
Miscellaneous revenue and recoveries	35,237	36,483	53,242
Fisheries cooperation agreement	24,991	24,923	24,923
CMHC subsidies	10,145	10,145	9,967
Nuu-chah-nulth Economic Development Corporation - capital	-	9,371	8,490
Loss from Hayu Fishing Ltd.	-	(253)	(253)
	875,779	1,241,244	1,172,058
EXPENSES			
Operating Fund	828,411	986,984	1,006,594
Social Housing Fund	59,986	38,720	47,955
Treaty Fund	-	-	419
	888,397	1,025,704	1,054,968
ANNUAL SURPLUS (DEFICIT)	(12,618)	215,540	117,090
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	76,460	1,511,031	1,393,941
ACCUMULATED SURPLUS AT END OF YEAR	\$ 63,842	\$ 1,726,571	\$ 1,511,031

NUCHATLAHT FIRST NATION

CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT YEAR ENDED MARCH 31, 2015

	2015	2014
SURPLUS FOR THE YEAR	\$ 215,540	\$ 117,090
Acquisition of tangible capital assets	(82,432)	(100,881)
Amortization of tangible capital assets	148,989	151,150
Proceeds from disposal of tangible capital assets	-	5,400
Loss on disposal of tangible capital assets	-	3,882
Acquisition of deferred expenses	(115,778)	(108,831)
Use of deferred expenses	108,831	105,525
CHANGE IN NET DEBT	275,150	173,335
NET DEBT AT BEGINNING OF YEAR	(634,749)	(808,084)
NET DEBT AT END OF YEAR	\$ (359,599)	\$ (634,749)

NUCHATLAHT FIRST NATION

CONSOLIDATED STATEMENT OF CASH FLOWS YEAR ENDED MARCH 31, 2015

	2015	2014
OPERATING ACTIVITIES		
Annual surplus	\$ 215,540	\$ 117,090
Adjust for items which do not involve cash:		
Amortization	148,989	151,150
Loss on disposal of tangible capital assets	-	3,882
	364,529	272,122
Changes in non-cash working capital		
Decrease (Increase)		
Accounts receivable	(73,456)	424,960
Increase (Decrease)		
Accounts payable and accrued liabilities	60,524	(641,086)
Deferred revenue	(87,773)	100,444
Deferred expenses	(6,947)	(3,306)
	(107,652)	(118,988)
CASH FLOWS FROM OPERATING ACTIVITIES	256,877	153,134
CAPITAL TRANSACTIONS		
Investment in Hayu Fishing Limited Partnership	(78,566)	(75,011)
Investment in Hayu Fishing Ltd.	253	253
Purchase of tangible capital assets	(82,432)	(100,881)
Proceeds on disposal of tangible capital assets	-	5,400
	(160,745)	(170,239)
FINANCING ACTIVITIES		
Repayment of long term debt	(45,946)	(43,533)
INCREASE (DECREASE) IN CASH	50,186	(60,638)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	512,702	573,340
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 562,888	\$ 512,702
CASH AND CASH EQUIVALENTS CONSIST OF:		
Cash	\$ 372,822	\$ 326,120
Term deposit	101,907	100,870
Funds on deposit in Ottawa Trusts	88,159	85,712
	\$ 562,888	\$ 512,702

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

1. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local government entities, as outlined by the Public Sector Accounting Board (PSAB) of the Organization of Chartered Professional Accountants of British Columbia, which encompass the following principles:

(a) Basis of consolidation

The consolidated financial statements reflect a combination of the First Nation's operations, treaty, enterprise, tangible capital assets, trust and social housing funds.

The Operating Fund reports the general activities of the First Nation administration including various commercial activities.

The Treaty Fund reports the activities of the Treaty negotiating team.

The Enterprise Fund reports the activities of the First Nation's owned entities.

The Trust Fund reports on trust funds owned by the First Nation and held by third parties.

The Social Housing Fund reports the activities within the First Nation sponsored Social Housing Program.

(b) Reporting entity and principles of financial reporting

The Nuchatlaht First Nation reporting entity includes all entities which are accountable to the First Nation, and are either owned, directly or indirectly, or controlled by the First Nation.

These consolidated financial statements include the assets, liabilities and results of operations for the following entities:

Nuchatlaht First Nation government administration including special and commercial projects

Nuchatlaht First Nation Social Housing Program

Nuchatlaht First Nation Trust Fund

Hayu Fishing Limited Partnership

Hayu Fishing Ltd.

All inter-entity balances have been eliminated on consolidation.

(c) Cash

The First Nation's policy is to present bank balances under cash.

(d) Term deposit

The term deposit is stated at cost which equals market value.

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

1. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

(e) Investment in Hayu Fishing Limited Partnership and Hayu Fishing Ltd.

The investment in Hayu Fishing Limited Partnership, representing a twenty-five percent partnership interest, is accounted for using the modified equity method.

The investment in Hayu Fishing Ltd., representing a twenty-five percent ownership interest, is accounted for using the modified equity method.

(f) Deferred expenses

Deferred expenses, which consist of prepaid expenses and oyster farm expenses are recorded at cost. Oyster farm expenses include the cost of start-up and upkeep of the farm, less contributions from Nuuchah-nulth Economic Development Corporation.

(g) Tangible capital assets

Tangible capital assets are stated at cost and are being amortized on the straight-line basis using the following rates:

Buildings and social housing	-	20-45 years
Infrastructure	-	20-25 years
Vehicles	-	8 years
Boats and equipment	-	7 years
Equipment	-	5 years
Playground	-	5 years
Computer equipment	-	3 years

In the year of acquisition, 50% of the normal amortization is recorded.

(h) Revenue recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements.

Government transfers are recognized in the financial statements as revenue in the period the transfers are authorized and any eligibility criteria have been met, except when and to the extent that the transfer gives rise to an obligation that meets the definition of a liability for the recipient government. Transfers received which meet the definition of a liability are included in deferred revenue.

Deferred revenue consists of funding which is received, externally restricted, and will not be included in revenue until the related expenses are incurred.

(i) Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts of assets and liabilities, disclosure of contingent assets and liabilities and the reported amounts of revenue and expenses. Actual results may differ from these estimates.

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

2. FINANCIAL INSTRUMENTS

The First Nation's financial instruments consist of cash, term deposit, accounts receivable, investment in Hayu Fishing Limited Partnership, accounts payable and accrued liabilities, deficit in Hayu Fishing Ltd. and long term debt. Unless otherwise noted, it is management's opinion that the First Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments, the fair value of which approximates their carrying value. Accounts receivable are subject to credit risk as explained in note 5.

The fair market values of the investments in Hayu Fishing Limited Partnership and Hayu Fishing Ltd. have not been determined and accordingly may differ from the recorded values.

3. ECONOMIC DEPENDENCE

The First Nation receives the major portion of its operating revenue pursuant to an agreement referred to as the "Canada/First Nations Funding Agreement" (CFNFA). The agreement is between Nuu-chah-nulth Tribal Council, its member First Nations and Aboriginal Affairs and Northern Development Canada.

4. RESTRICTED CASH

(a) Ottawa Trust Funds

The Ottawa Trust Funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

(b) Replacement Reserve

Under the terms of the agreement with CMHC, the replacement reserve account is to be credited in the amount of \$6,626 annually for Social Housing projects I and II. These funds, along with the accumulated interest, must be held in separate bank accounts and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC.

The First Nation has fully complied with the agreement with CMHC for funding the reserve. At year end, \$48,293 was held in a separate bank account included in cash.

(c) Subsidy Surplus Reserve - Project I and II

Under the terms of the agreement with CMHC, excess federal assistance payments received may be retained in a subsidy surplus reserve up to a maximum of \$500 per unit plus interest. The reserve is to be comprised of monies deposited into a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants over and above the maximum federal assistance. At year end, there were no funds in the subsidy surplus reserve for Project I and II.

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

5. ACCOUNTS RECEIVABLE

	2015	2014
Rent receivable from First Nation members	\$ 43,000	\$ 40,041
Receivable from First Nation members	58,182	59,223
Nuu-chah-nulth Tribal Council	72,568	13,953
CMHC subsidies	845	845
GST recoverable	50,452	39,750
Other	73,920	64,998
	298,967	218,810
Less allowance for doubtful accounts	145,772	139,071
	\$ 153,195	\$ 79,739

The amounts receivable from First Nation members are not secured and an allowance for doubtful accounts has been recorded with respect to these amounts receivable.

6. INVESTMENT IN HAYU FISHING LIMITED PARTNERSHIP

Nuchatlaht First Nation owns a 25% partnership interest in Hayu Fishing Limited Partnership. The following presents condensed financial information as of December 31, 2014 for the partnership.

	2015	2014
Marketable securities	\$ 402,294	\$ 200,000
Cash	316,625	265,197
Tangible capital assets	120,587	141,902
Accounts receivable	49,297	29,068
Prepaid expenses and deposits	15,706	-
Due from partners	2,181	2,501
	906,690	638,668
Accounts payable and accrued liabilities	18,494	29,977
Deferred revenue	83,298	129,772
	101,792	159,749
Partners' equity	\$ 804,898	\$ 478,919
Revenue	\$ 533,428	\$ 480,081
Expenses	171,127	180,007
Net income	\$ 362,301	\$ 300,074

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

7. DEFERRED REVENUE

	2015	2014
Grieg Seafood-Cooperation and Benefits Agreement	\$ 49,204	\$ 74,127
Western Forest Products Inc.-Standing Timber Purchase Agreement	62,517	125,367
	\$ 111,721	\$ 199,494

8. DEFICIT IN HAYU FISHING LTD.

Nuchatlaht First Nation owns a 25% interest in Hayu Fishing Ltd. Hayu Fishing Ltd. is the general partner of Hayu Fishing Limited Partnership. The following presents condensed financial information as of December 31, 2014 for the company.

	2015	2014
Investment	\$ 81	\$ 43
Accounts payable and accrued liabilities	3,212	2,164
Share capital	1	1
	3,213	2,165
Deficit	\$ (3,132)	\$ (2,122)
Revenue	\$ 38	\$ 34
Expenses	1,047	1,047
Net loss	\$ (1,009)	\$ (1,013)

9. LONG TERM DEBT

	2015	2014
British Columbia Treaty Commission Treaty Negotiation Loan	\$ 869,976	\$ 869,976
- Interest free loan until it becomes due and payable at which time interest will be charged at a rate equal to that charged by the Consolidated Revenue Fund to provincial crown corporations		
- Loan proceeds become due and payable upon the earlier of:		
a) September 2, 2016 (extension from the previous maturity date of the twelfth (12th) anniversary of the date on which the first loan advance was made);		
b) The seventh (7th) anniversary of the date of signing of an agreement-in-principle;		

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

9. LONG TERM DEBT (continued)

	2015	2014
<ul style="list-style-type: none"> c) The date on which a treaty is signed by the parties; d) The date on which the agreement is terminated; or e) The date on which Nuu-cha-nulth Tribal Council commits an act of bankruptcy. 		
All Nations Trust Company		
Phase I Social Housing Loan	12,122	29,925
- Interest at 2.56% compounded semi-annually		
- Renewing November 1, 2015		
- Monthly payments of \$1,527 including principal and interest		
Phase II Social Housing Loan	112,539	126,272
- Interest at 1.53% compounded semi-annually		
- Renewing December 1, 2017		
- Monthly payments of \$1,295 including principal and interest		
Nuu-chah-nulth Economic Development Corporation		
Forgivable Loan	2,662	9,833
- Forgivable at a rate of one dollar for each dollar of principal repaid on term loan		
Term Loan	2,688	9,927
- Interest at 12% per annum		
- Maturing September 1, 2016		
- Monthly payments of \$480 including principal and interest		
Total long term debt	\$ 999,987	\$ 1,045,933

The Social Housing loans are secured by ministerial guarantees from the Department of Aboriginal Affairs and Northern Development Canada. The term loan and forgivable loan are secured by a promissory note.

Assuming the Social Housing loans are renewed with similar terms, principal reduction over the next five years is approximately as follows:

2016	\$ 27,711
2017	884,116
2018	14,357
2019	14,578
2020	14,801

10. DEFERRED EXPENSES

	2015	2014
Oyster farm expenses	\$ 104,928	\$ 99,696
Prepaid expenses	10,850	9,135
	\$ 115,778	\$ 108,831

NUCHATLAHT FIRST NATION

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2015**

11. TANGIBLE CAPITAL ASSETS

	Cost				Accumulated amortization				Net book value at end of 2015
	Balance at end of 2014	Additions	Disposals	Balance at end of 2015	Balance at end of 2014	Disposals	Amortization	Balance at end of 2015	
Land	\$ 70,500	\$ -	\$ -	\$ 70,500	\$ -	\$ -	\$ -	\$ -	\$ 70,500
Social Housing	675,175	15,997	-	691,172	342,512	-	17,432	359,944	331,228
Buildings	322,583	-	-	322,583	297,665	-	6,392	304,057	18,526
Infrastructure	2,357,147	-	-	2,357,147	871,823	-	90,539	962,362	1,394,785
Vehicles	41,275	9,312	-	50,587	13,648	-	5,741	19,389	31,198
Boats and equipment	153,380	1,500	31,325	123,555	80,687	31,325	13,237	62,599	60,956
Equipment	84,647	52,008	-	136,655	63,368	-	13,689	77,057	59,598
Playground	43,200	-	-	43,200	43,200	-	-	43,200	-
Computer equipment	28,321	3,615	-	31,936	26,376	-	1,959	28,335	3,601
	\$ 3,776,228	\$ 82,432	\$ 31,325	\$ 3,827,335	\$ 1,739,279	\$ 31,325	\$ 148,989	\$ 1,856,943	\$ 1,970,392

	Cost				Accumulated amortization				Net book value at end of 2014
	Balance at end of 2013	Additions	Disposals	Balance at end of 2014	Balance at end of 2013	Disposals	Amortization	Balance at end of 2014	
Land	\$ 70,500	\$ -	\$ -	\$ 70,500	\$ -	\$ -	\$ -	\$ -	\$ 70,500
Social Housing	666,125	9,050	-	675,175	319,114	-	23,398	342,512	332,663
Buildings	322,583	-	-	322,583	291,274	-	6,391	297,665	24,918
Infrastructure	2,316,189	40,958	-	2,357,147	781,605	-	90,218	871,823	1,485,324
Vehicles	41,275	-	-	41,275	8,489	-	5,159	13,648	27,627
Boats and equipment	110,947	50,873	8,440	153,380	73,209	3,988	11,466	80,687	72,693
Equipment	99,341	-	14,694	84,647	60,611	9,864	12,621	63,368	21,279
Playground	43,200	-	-	43,200	43,200	-	-	43,200	-
Computer equipment	31,997	-	3,676	28,321	28,155	3,676	1,897	26,376	1,945
	\$ 3,702,157	\$ 100,881	\$ 26,810	\$ 3,776,228	\$ 1,605,657	\$ 17,528	\$ 151,150	\$ 1,739,279	\$ 2,036,949

NUCHATLAHT FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2015

12. RESTRICTED SURPLUS

A portion of the surplus in financial assets is classified as restricted due to the surplus being committed to specific future expenses or recoverable by the relevant funding agencies. This restricted surplus is set out on page 15 of the consolidated financial statements.

13. CONTINGENT LIABILITIES

The First Nation is contingently liable with respect to guarantees for Social Housing loans with All Nations Trust Company in the amount of \$124,661.

14. EXPENSES BY OBJECT

	2015	2014
Accounting and administration	\$ 25,692	\$ 26,668
Amortization	145,273	147,075
Basic needs	26,292	50,329
Contracted services	84,223	143,830
Insurance	27,994	26,382
Legal fees	27,506	1,570
Other	45,866	31,400
Patient travel	21,213	19,481
Repairs and maintenance	36,808	41,848
Supplies	48,504	31,444
Support to families	36,872	20,369
Telephone	9,936	8,876
Training and workshops	14,858	14,139
Travel	55,500	62,004
Utilities	8,505	9,408
Wages and benefits	410,662	420,145
	<u>\$ 1,025,704</u>	<u>\$ 1,054,968</u>

15. BUDGET AMOUNTS

Unaudited budget figures have been provided for comparison purposes and have been derived from the estimates provided by the First Nation.

16. SEGMENTED REPORTING

The First Nation provides a wide variety of services and programs to its members. For segment disclosure, these services and programs are reported under various funds as disclosed in note 1(a).